

Summary of Financial Statements of FY2008

Balance Sheet

(March 31, 2009, million yen)

| Assets | |
|---------------------------|----------------|
| Fixed Assets | 309,205 |
| Land | 135,688 |
| Buildings and structures | 103,358 |
| Machinery and equipment | 38,583 |
| Books and collections | 25,391 |
| Construction in progress | 5,236 |
| Others | 945 |
| Current Assets | 45,919 |
| Cash and cash equivalents | 36,788 |
| Accounts receivable | 6,607 |
| Inventories | 2,523 |
| Total Assets | 355,125 |

| Liabilities | |
|------------------------------|----------------|
| Long-term Liabilities | 111,862 |
| Accumulated depreciation | 52,256 |
| Loans payable | 49,093 |
| Long-term accounts payable | 10,512 |
| Current Liabilities | 43,787 |
| Management grant liabilities | 2,844 |
| Donation liabilities | 13,744 |
| Loans payable | 3,597 |
| Accounts payable | 21,338 |
| Others | 2,262 |
| Total Liabilities | 155,649 |

| Equity | |
|---------------------|----------------|
| Capital | 180,227 |
| Capital surplus | 5,968 |
| Retained earnings | 13,279 |
| Total Equity | 199,475 |

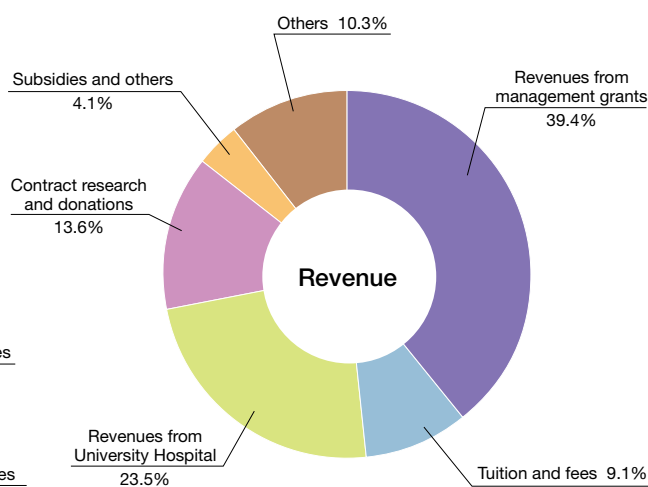
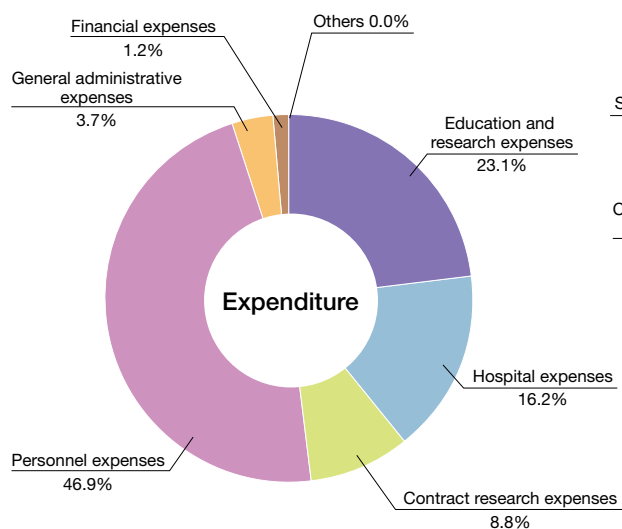
| | |
|-------------------------------------|----------------|
| Total Liabilities and Equity | 355,125 |
|-------------------------------------|----------------|

Income Statement

(April 1, 2008 - March 31, 2009, million yen)

| Expenses and Losses | |
|---------------------------------|----------------|
| Ordinary Expenses | 115,699 |
| Education and research expenses | 26,763 |
| Hospital expenses | 18,750 |
| Contract research expenses | 10,165 |
| Personnel expenses | 54,293 |
| General administrative expenses | 4,332 |
| Financial expenses | 1,360 |
| Others | 32 |
| Extraordinary Loss | 154 |

| Revenues | |
|--|----------------|
| Ordinary revenues | 120,136 |
| Revenues from management grants | 47,327 |
| Tuition and fees | 10,942 |
| Revenues from University Hospital | 28,216 |
| Contract research and donations | 16,396 |
| Subsidies and others | 4,931 |
| Others | 12,322 |
| Extraordinary Profit | 106 |
| Net Income | 4,390 |
| Reversal of Reserve for Special Purposes | 204 |
| Current Gross Income | 4,594 |



(FY=Fiscal Year / Financial Year)