

## Tohoku University has officially been named a Designated National University.

### Concept as a Designated National University Corporation

Manifesting Leading Status ~ A Global Top-Thirty University

#### Leading Synergy of Excellence and Innovation

Creation of Knowledge  
via Excellence  
in Research & Education

Leading Innovation of  
Society & Economy

##### HR Education

Providing unique Degree Programs through advanced global joint programs

##### Governance Reform

Further Reinforcement of functionality based on advanced academic governance

##### Research Capabilities

4 World Leading Research Centers

##### Society Collaboration

Leading innovation through global industry-academia cooperation centers

Issues & Requests

Drastic Improvement of International Presence

Functional reinforcement responding to various societal needs and issues

### FY 2017 Topics

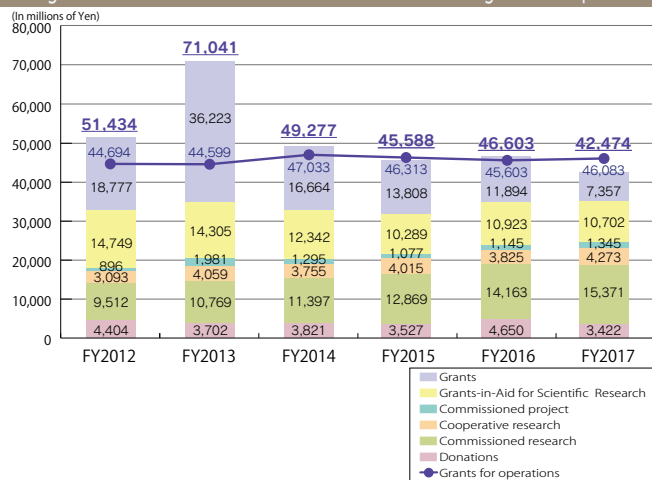
The development of the new extension at the Aobayama Campus has been proceeding as planned. Education and research activities began at the Graduate School of Agricultural Science in April 2017, and activity at Aobayama Commons, which offers such facilities as a library and lecture halls, also commenced at the same time.

The Aobayama Midori Welfare Facilities were completed in March 2018 and opened in April. In addition, at the university hospital, construction of a new "Advanced Medical Care Center", which boasts state-of-the-art medical equipment, was completed in March, and it opened in May.

As a result of our efforts to acquire non-subsidy revenue and external funding, revenue from the university hospital and from commissioned research increased compared to the previous fiscal year. However, ordinary revenues have shrunk as subsidies related to earthquake disaster relief have either ceased or have been reduced.

There was an increase in ordinary expenses mainly because of the increase in medical expenses due to the development of the Advanced Medical Care Center, and the increase in expenses on commissioned research.

### Change in Amount of External Funds and Proceeds from grants for operations



TOHOKU  
UNIVERSITY

# TOHOKU UNIVERSITY Financial Report — Digest —

Fiscal Year 2017

2017.4.1~2018.3.31

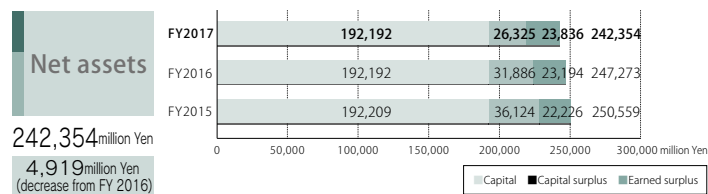
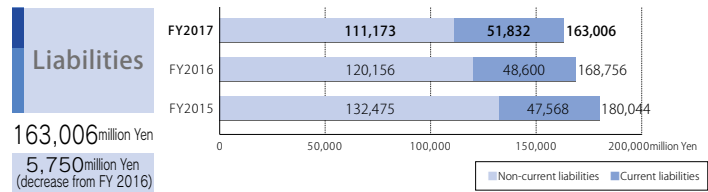
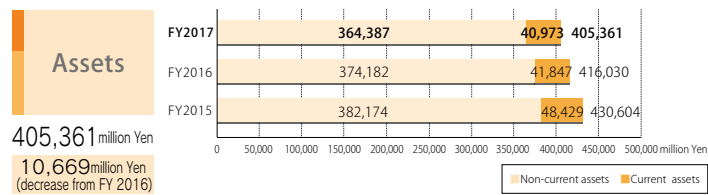
## Tohoku University Financial Report 2018 (Digest)

Contact us **Account Settlement office, Finance Department, Tohoku University**  
1-1 Katahira 2-chome, Aobaku, Sendai 980-8577 JAPAN  
URL <http://www.bureau.tohoku.ac.jp/kessan/report/report.html>

### Balance Sheet (summary)

			(In millions of Yen)		
Items	FY 2017	FY 2016	Items	FY 2017	FY 2016
<b>Assets</b>			<b>Liabilities</b>		
<b>(Non-current assets)</b>			<b>(Non-current liabilities)</b>		
Land	133,028	132,956	Deferred inflow of assets	73,479	82,265
Buildings	165,590	160,896	Long-term borrowings	34,658	32,407
Machinery and equipment	31,246	36,536	Other	3,035	5,483
Books/Work of art	26,198	25,634	<b>(Current liabilities)</b>		
Construction in progress	332	12,020	Deferred inflow of grants for operations	1,135	1,193
Investment securities	1,647	1,648	Deferred inflow of donations/Deferred inflow of Sponsored Research	19,269	18,735
Shares of subsidiaries and associates	60	60	Current portion of long-term borrowings	3,123	3,345
Other securities of subsidiaries and associates	3,313	2,109	Accounts payable	20,947	19,635
Other	2,971	2,318	Other	7,357	5,690
<b>(Current assets)</b>			<b>Total (Liabilities )</b>		
Cash and deposits	28,745	30,149	163,006	168,756	
Accounts receivable	11,344	10,856	<b>Net assets</b>		
(Accounts receivable - student fees)	159	151	Capital	192,192	192,192
(Accounts receivable - university hospital)	7,417	7,301	Capital surplus	26,325	31,886
(Other accounts receivable)	3,767	3,403	Earned surplus	23,836	23,194
Securities	-	-	(Reserve funds carried forward from previous mid-term plan period)	20,331	20,616
Other current assets	883	842	(Reserve for specific purposes)	1,026	-
			(Reserve)	1,551	-
			(Unappropriated retained earnings)	928	2,578
<b>Total (Assets)</b>	<b>405,361</b>	<b>416,030</b>	<b>Total (Net assets)</b>	<b>242,354</b>	<b>247,273</b>
			<b>Total (Liabilities ,Net assets)</b>	<b>405,361</b>	<b>416,030</b>

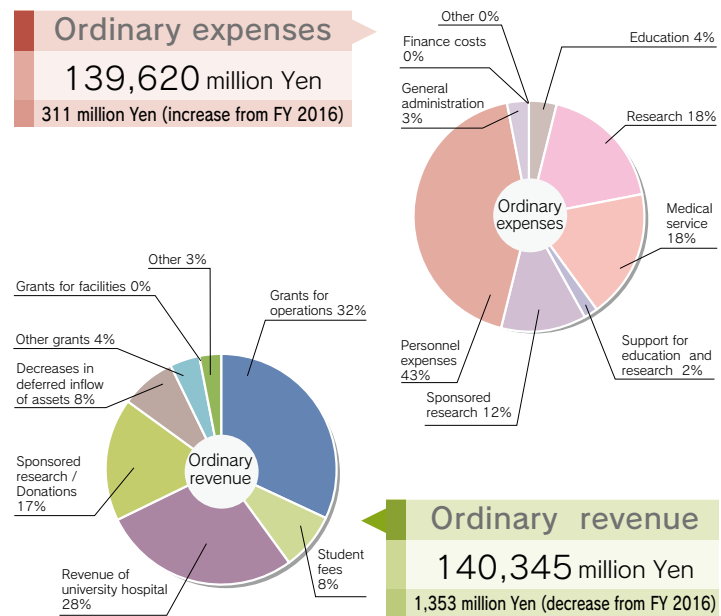
▶Balance sheet presents information about the financial position on the reporting date by presenting all assets, liabilities and net assets.



### Income Statement (summary)

			(In millions of Yen)		
Items	FY 2017	FY 2016	Items	FY 2017	FY 2016
<b>Ordinary expenses</b>			<b>Ordinary revenue</b>		
Education	5,524	5,540	Grants for operations	44,398	42,775
Research	24,839	27,642	Student fees	10,912	10,872
Medical service	25,356	23,574	Revenue of university hospital	38,935	38,006
Support for education and research	3,163	3,226	Sponsored research /Donations	23,730	22,472
Sponsored research	17,177	15,662	Decreases in deferred inflow of assets	11,705	13,633
Personnel expenses	59,787	59,798	Other grants	6,021	9,801
General administration	3,413	3,403	Grants for facilities	433	163
Finance costs	355	455	Other	4,208	3,972
Other	3	6			
<b>Ordinary expenses Total</b>	<b>139,620</b>	<b>139,309</b>	<b>Ordinary revenue Total</b>	<b>140,345</b>	<b>141,698</b>
Extraordinary loss	326	603	Extraordinary profit	248	208
<b>Income for the period</b>	<b>928</b>	<b>2,578</b>	<b>Reversal of reserve for specific purposes</b>	<b>281</b>	<b>585</b>

▶Income statement presents information about the financial performance during a reporting period by presenting all revenue and expenses.



### Cash Flow Statement(summary)

			(In millions of Yen)	
Items	FY 2017	FY 2016		
<b>I Cash flows from operating activities</b>				
Payments for property expenses and personnel expenses				
Proceeds from grants for operations, proceeds from University Hospital and proceeds from student fees	14,338	18,044		
<b>II Cash flows from investing activities</b>				
Expenditure (or income) from the acquisition (or redemption) of securities	▲ 15,197	▲ 18,843		
Payments for the purchase of assets				
<b>III Cash flows from financing activities</b>				
Proceeds from long-term borrowings, and repayments	▲ 545	▲ 4,845		
Repayment of finance lease liabilities				
<b>IV Effect of exchange rate change on cash</b>				
	-	-		
<b>V Net increase in cash</b>				
	▲ 1,404	▲ 5,644		
<b>VI Cash at beginning of period</b>				
	30,149	35,793		
<b>VII Cash at end of period</b>				
	28,745	30,149		

▶The Cash flow statements is a cash basis report and presents each cash inflow and cash outflow of "operating, investing, and financing activities".

### Statement of Appropriation of Earned Surplus(draft) (In millions of Yen)

	FY 2017	FY 2016
<b>I Unappropriated retained earnings</b>		
Income for the period	928	2,578
<b>II Appropriated amount</b>		
Reserve	-	1,551
Reserve for specific purposes	928	1,027

▶This statement presents information about the appropriation of unappropriated retained earnings.

### Operation Cost Statement (summary) (In millions of Yen)

Items	FY 2017	FY 2016
<b>I Operating expenses</b>		
Expenses in income statement (Deduction) Non-subsidy revenue, etc	61,885	63,735
<b>II Depreciation expense not included in income statement</b>		
	9,426	9,965
<b>III Increase of estimated bonuses not included in income statement</b>		
	▲ 905	540
<b>IV Opportunity cost</b>		
Opportunity cost of transactions of decreased or free of charge usage fees of the central or local governments	772	1,177
Opportunity cost of contributions from the government of Japan		
<b>V (Deduction) Amount paid to the national treasury</b>		
	-	-
<b>VI Operation cost</b>		
	71,178	75,418

▶Operation cost statement presents the burden on citizens to operate national universities. Item VII indicates the burden on citizens by our university.