## TOHOKU UNIVERSITY **Financial Report**

#### Increase of Fixed Assets

Our Fixed Assets increased as a result of the repairs to buildings and research facilities, and preparation for the Tohoku Medical Megabank Organization.



## **Increase in Research Budget**

Our research budget increased as a result of the recovery projects which have commenced, such as the Project for the Reconstruction of Community Health Care.



## Increase of Grants

Grants increased as a result of the commencement of research activities such as eight projects at the Institute for Disaster Reconstruction and Regeneration Research.



## Institute for Disaster Reconstruction and Regeneration Research

As an university located at the center of the disaster-affected area, Tohoku University will continue to play a leading role in reconstructing Tohoku and in revitalizing Japan.

]		ssi	n	1
	_			

Contributing to post-disaster reconstruction and regional regeneration

Missions Creating a multidisciplinary center of excellence for post-disaster reconstruction

#### Mission3

Establishing a cross-disciplinary research organization to conduct problem-solving

## Schemes that can respond flexibly to various needs(possibilities)

Institute for Disaster Reconstruction and **Regeneration Research** 

Center for gathering the collective wisdom of

Cooperation with national and local government plans through One-stop Services)

Government Ministerial agencies

Local Governments

Related Institutions / Companies In Japan and abroad

## Eight Projects/Reconstruction Action 100+

## **Eight Projects** Project 1 International Research Projects on Disaster Science Project 2 Project for the Reconstruction of Community Health Care Project 3 Project for Environmental Energy Project 4 ICT Reconstruction Project Project 5 Tohoku Marine Science Project

Project 6 Radioactive Decontamination

Project 7 Regional Industries Restoration
Support Project

## Reconstruction Action 100+

Recovery and reconstruction activities

Disaster prevention and mitigation

research and development

Relief activities for affected people

Survey and understanding extent of damage

Improvement of infrastructure and other facilities

Industrial reconstruction and



## **Tohoku University** Financial Report (Digest)

Contact us Account Settlement office, Finance Department, Tohoku University 1-1 Katahira 2-chome, Aobaku, Sendai 980-8577 JAPAN

URL http://www.bureau.tohoku.ac.jp/kessan/zaimu/zaimu.html





# TOHOKU UNIVERSITY **Financial Report** -Digest-

Fiscal Year 2013 2013.4.1~2014.3.31



## Financial Highlights for FY2013

## Financial Highlights for FY2013 -

•We commenced eight recovery projects at the Institute for Disaster Reconstruction and Regeneration Research in FY2013. Fixed Assets saw a significant increase due to preparation for the Tohoku Medical Megabank Organization.

For the first time since incorporation, ordinary expenses and revenue amounted to over 130 billion Yen due to increased transfers including grants and revenue arising from services rendered by Tohoku University Hospital.

•We have been repairing buildings and research facilities which were damaged by the Great East Japan Earthquake since FY2011.Expenses for the repairs of buildings and equipment decreased due to having progressed in our recovery.

		(In millions of Yen)		
Financial Statements	Items	FY2011	FY2012	FY2013
Balance Sheet	Assets	387,005	424,497	471,664
	Liabilities	180,608	204,333	246,734
	Net assets	206,396	220,164	224,930
Income Statement	Expenses	130,046	134,045	139,697
	Ordinary expenses	(122,849)	(126,434)	(137,978)
	Extraordinary loss	(7,196)	(7,610)	(1,718)
	Revenue	132,356	136,198	142,635
	Ordinary revenue	(126,213)	(128,479)	(140,974)
	Extraordinary profit	(6,143)	(7,718)	(1,660)
	Reversal of reserve for specific purposes	160	122	17
	Income for the period	2,470	2,275	2,955
	Provision of reserve for specific purposes	352	-	28
Cash Flow Statement	Operating activities	42,473	22,930	36,787
	Investing activities	▲ 33,105	<b>▲</b> 4,326	▲ 8,878
	Financing activities	<b>▲</b> 4,725	3,771	▲ 7,663
	Cash at beginning of period	23,152	27,795	50,170
	Cash at end of period	27,795	50,170	70,416
Operation Cost Statement	Operation cost	70,700	73,974	78,294
Statement of Comparison	Receipts	170,094	186,767	180,576
of Budget and Actual Amounts	Payments	145,110	168,921	176,407
	Net receipts (Receipts - Payments)	24,985	17,847	4,170

\*Amounts less than one unit are omitted

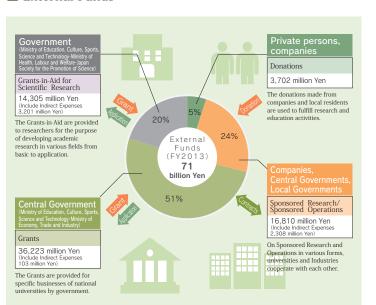
## Cash Flow Statement(summary)

		(In millions of Y			
		Items	FY 2013	FY 2012	
nis section esents cash was through isiness activities education and search, etc.	•	I Cash flows from operating activities Payments for raw materials, goods and service Payments for personnel expenses Proceeds from grants for operations Proceeds from student fees	36,787	22,930	
is section presents sh flows through he investment establishment management undation".	•	II Cash flows from investing activities Payments for time deposits Purchase of property, plant and equipment and intangible assets Proceeds from grants for facilities	▲8,878	<b>▲</b> 4,326	
nis section resents cash ows about orrowings,etc.	•	III Cash flows from financing activities Repayment of long-term borrowings Repayment of finance lease liabilities Proceeds from issue of share capital	<b>▲</b> 7,663	3,771	
0		IV Effect of exchange rate change on cash	_	_	
		V Net increase in cash	20,246	22,374	
		VI Cash at beginning of period	50,170	27,795	
		VII Cash at end of period	70,416	50,170	
		·			

The Cash flow statements is a cash basis report and presents each cash inflow and cash outflow of "operating, investing, and financing activities".

### ■ External Funds

flow bus of e



## Balance Sheet (summary)

•	, ,			(In milli	ons of Yen)	
Items	FY 2013	FY 2012	Items	FY 2013	FY 2012	
Assets		Liabilities				
(Non-current assets)		(Non-current liabilities)				
Land	133,780	134,561	Deferred inflow of assets	119,226	90,411	
Buildings	129,156	117,834	Long-term borrowings	36,634	39,917	
Machinery and equipment	59,133	52,810	Other	5,219	7,488	
Books/Work of art	25,285	25,399	(Current liabilities)			
Construction in progress	30,947	17,542	Deferred inflow of grants for operations	12,353	11,922	
Other	3,381	1,559	Deferred inflow of donations/Deferred inflow of Sponsored Research	18,425	17,615	
(Current assets)			Current portion of long-term borrowings	3,773	3,752	
Cash and deposits	70,416	50,170	Accounts payable	47,121	29,757	
Accounts receivable	15,845	12,725	Other	3,980	3,507	
(Accounts receivable - student fees	160	167)	Total (Liabilities)	246,734	204,333	
(Accounts receivable - university hospital	6,773	6,470)	Net assets			
(Other accounts receivable	8,911	6,086)	Capital	192,720	192,720	
Securities	3,300	11,160	Capital surplus	16,642	14,809	
Other current assets	416	734	Earned surplus	15,567	12,634	
			(Reserve funds carried forward from previous mid-term plan period	5,488	5,488)	
			(Reserve for specific purposes	2,086	2,108)	
			(Reserve	5,036	2,761)	
			(Unappropriated retained earnings	2,955	2,275)	
			Total (Net assets)	224,930	220,164	

471.664 424.497

Total (Assets)

Balance sheet presents information about the financial position on the reporting date by presenting all assets, liabilities and net assets.

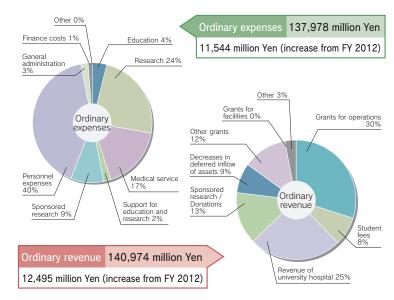


## Income Statement (summary)

Total (Liabilities Net assets) 471.664 424.497

(In millions of					ions of Yen	
Items	FY 2013	FY 2012	Items	FY 2013	FY 2012	
Ordinary expenses			Ordinary revenue			
Education	5,479	4,942	Grants for operations	41,970	42,603	
Research	32,627	24,694	Student fees	10,834	10,911	
Medical service	23,325	22,147	Revenue of university hospital	35,335	34,236	
Support for education and research	3,081	3,412	Sponsored research / Donations	19,009	16,298	
Sponsored research	12,927	10,917	Decreases in deferred inflow of assets	12,435	9,750	
Personnel expenses	55,909	56,053	Other grants	16,606	10,079	
General administration	3,799	3,289	Grants for facilities	532	271	
Finance costs	818	954	Other	4,250	4,328	
Other	9	22				
Ordinary expenses Total	137,978	126,434	Ordinary revenue Total	140,974	128,479	
Extraordinary loss	1,718	7,610	Extraordinary profit	1,660	7,718	
Income for the period	2,955	2,275	Reversal of reserve for specific purposes	17	122	
come statement presents information about the financial performance during a reporting period by						

Income statement presents information about the financial performance during a reporting period by presenting all revenue and expenses.



## Operation Cost Statement (summary)

This section

presents the

statement by

deducting non-

the increase of

income statement.

government, etc.

This section

presents

subsidy revenue.

burden on

(In millions of Von)



Item VII indicates the burden on citizens by our university.

## Statement of Appropriation of Earned Surplus (draft)

(In millions of Yen)

		,
	FY 2013	FY 2012
I Unappropriated retained earnings Income for the period	2.955	2.275
income for the period	2,900	2,213
II Appropriated amount		
Reserve	2,927	2,275
Reserve for specific purposes	28	_

This statement presents information about the appropriation of unappropriated retained earnings.

