



**Increase of Fixed Assets**

Fixed Assets increased due to the acquisition of alternative equipments and the renovation of buildings financed by transfers appropriated in the budget for reconstruction of assets damaged by Great East Japan Earthquake.

**29.8**  
billion Yen  
(Increase from FY2011)

**Increase of Capital**

Capital increased due to the contributions made by the Government of Japan which stimulates commercialization of products jointly developed between companies and university researchers.

**12.5**  
billion Yen  
(Increase from FY2011)

**Increase of Grants**

Grants increased due to the activation of research activities such as eight projects at the Institute for Disaster Reconstruction and Regeneration Research.

**3.0**  
billion Yen  
(Increase from FY2011)

**Institute for Disaster Reconstruction and Regeneration Research**

As an university located at the center of the disaster-affected area, Tohoku University will continue to play a leading role in reconstructing Tohoku and in revitalizing Japan.

**Missions**

- Mission1**  
Contributing to post-disaster reconstruction and regional regeneration
- Mission2**  
Creating a multidisciplinary center of excellence for post-disaster reconstruction
- Mission3**  
Establishing a cross-disciplinary research organization to conduct problem-solving projects

Schemes that can respond flexibly to various needs(possibilities)

**Institute for Disaster Reconstruction and Regeneration Research**

Center for gathering the collective wisdom of foreign and Japanese institutions

Cooperation with national and local governments (contribution to reconstruction vision / plans through One-stop Services)

**Government Ministerial agencies**

**Local Governments Citizens**

**Related Institutions / Companies In Japan and abroad**

**Eight Projects/Reconstruction Action 100+**

**Eight Projects**

- Project 1 **International Research Projects on Disaster Science**
- Project 2 **Project for the Reconstruction of Community Health Care**
- Project 3 **Project for Environmental Energy**
- Project 4 **ICT Reconstruction Project**
- Project 5 **Tohoku Marine Science Project**
- Project 6 **Radioactive Decontamination Project**
- Project 7 **Regional Industries Restoration Support Project**
- Project 8 **Industry-University Collaboration Development Project for Reconstruction**

**Reconstruction Action 100+**

- Relief activities for affected people**
- Survey and understanding extent of damage**
- Recovery and reconstruction activities**
- Disaster prevention and mitigation measures**
- Improvement of infrastructure and other facilities**
- Industrial reconstruction and research and development**



**TOHOKU UNIVERSITY  
Financial Report  
— Digest —**

Fiscal Year 2012  
2012.4.1~2013.3.31

**Tohoku University  
Financial Report (Digest)**

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Financial Highlights for FY2012

- We have been repairing "buildings and research facilities" which had been damaged by the Great East Japan Earthquake since FY2011. Fixed assets increased due to the repairs of buildings and equipments.
- Ordinary expenses and revenue totaled 120 billion Yen due to increased transfers including grants, revenue arising from services rendered by Tohoku University Hospital, and cost of disaster recovery projects such as eight projects at the Institute for Disaster Reconstruction and Regeneration Research. Ordinary expenses and revenue in the previous period and the current period were higher than before the Great East Japan Earthquake had occurred.
- The Government of Japan made contributions (12.5 billion Yen) to us and provided us with grants for operations (2.5 billion Yen) appropriated in the supplementary FY2012 budget in order to stimulate commercialization of products jointly developed between companies and university researchers.

(In millions of Yen)

Financial Statements	Items	FY2010	FY2011	FY2012
Balance Sheet	Assets	351,959	387,005	424,497
	Liabilities	150,732	180,608	204,333
	Net assets	201,227	206,396	220,164
Income Statement	Expenses	114,729	130,046	134,045
	Ordinary expenses	(114,367)	(122,849)	(126,434)
	Extraordinary loss	(361)	(7,196)	(7,610)
	Revenue	116,876	132,356	136,198
	Ordinary revenue	(116,525)	(126,213)	(128,479)
	Extraordinary profit	(351)	(6,143)	(7,718)
	Reversal of reserve for specific purposes	297	160	122
Income for the period		2,444	2,470	2,275
	Provision of reserve for specific purposes	1,802	352	-
Cash Flow Statement	Operating activities	19,388	42,473	22,930
	Investing activities	▲ 14,272	▲ 33,105	▲ 4,326
	Financing activities	▲ 8,424	▲ 4,725	3,771
	Cash at beginning of period	26,461	23,152	27,795
	Cash at end of period	23,152	27,795	50,170
Operation Cost Statement	Operation cost	62,771	70,700	73,974
Statement of Comparison of Budget and Actual Amounts	Receipts	128,939	170,094	186,767
	Payments	117,413	145,110	168,921
	Net receipts (Receipts - Payments)	11,526	24,985	17,847

\*Amounts less than one unit are omitted.

### Cash Flow Statement(summary)

(In millions of Yen)

Items	FY 2012	FY 2011
<b>I Cash flows from operating activities</b>	22,930	42,473
Payments for raw materials, goods and service		
Payments for personnel expenses		
Proceeds from grants for operations		
Proceeds from student fees		
<b>II Cash flows from investing activities</b>	▲ 4,326	▲ 33,105
Payments for time deposits		
Purchase of property, plant and equipment and intangible assets		
Proceeds from grants for facilities		
<b>III Cash flows from financing activities</b>	3,771	▲ 4,725
Repayment of long-term borrowings		
Repayment of finance lease liabilities		
Proceeds from issue of share capital		
<b>IV Effect of exchange rate change on cash</b>	—	—
<b>V Net increase in cash</b>	22,374	4,642
<b>VI Cash at beginning of period</b>	27,795	23,152
<b>VII Cash at end of period</b>	50,170	27,795

This section presents cash flows through business activities of education and research, etc.

This section presents cash flows through "the investment for establishment of management foundation".

This section presents cash flows about borrowings, etc.

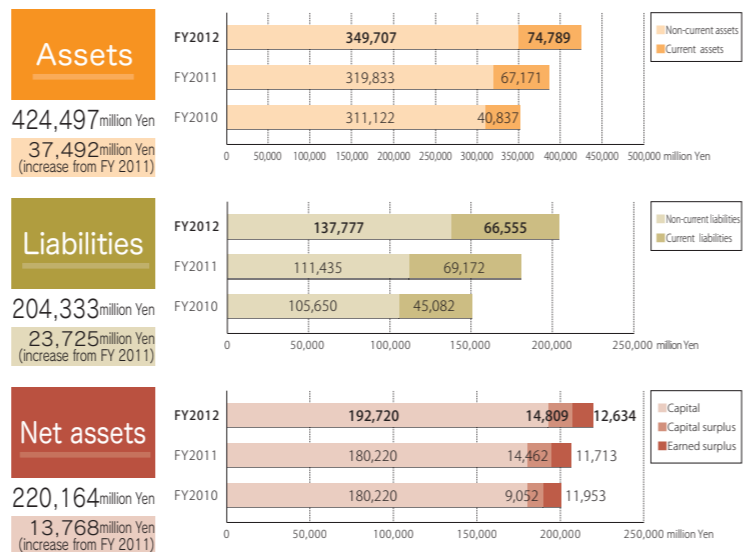
The Cash flow statements is a cash basis report and presents each cash inflow and cash outflow of "operating, investing, and financing activities".

### Balance Sheet (summary)

(In millions of Yen)

Items	FY 2012	FY 2011	Items	FY 2012	FY 2011
<b>Assets</b>			<b>Liabilities</b>		
(Non-current assets)			(Non-current liabilities)		
Land	134,561	135,086	Deferred inflow of assets	90,411	61,519
Buildings	117,834	114,712	Long-term borrowings	39,917	43,669
Machinery and equipment	52,810	38,152	Other	7,448	6,246
Books/Work of art	25,399	25,578	(Current liabilities)		
Construction in progress	17,542	4,960	Deferred inflow of grants for operations	11,922	25,051
Other	1,559	1,343	Deferred inflow of donations/Deferred inflow of Sponsored Research	17,615	16,780
(Current assets)			Current portion of long-term borrowings	3,752	3,845
Cash and deposits	50,170	52,945	Accounts payable	29,757	20,085
Accounts receivable	12,725	9,826	Other	3,507	3,409
(Accounts receivable - student fees)	167	186	Total (Liabilities)	204,333	180,608
(Accounts receivable - university hospital)	6,470	6,301	<b>Net assets</b>		
(Other accounts receivable)	6,086	3,339	Capital	192,720	180,220
Securities	11,160	4,005	Capital surplus	14,809	14,462
Other current assets	734	394	Earned surplus	12,634	11,713
			Reserve funds carried forward from previous mid-term plan period	5,488	6,797
			Reserve for specific purposes	2,108	1,802
			Reserve	2,761	642
			Unappropriated retained earnings	2,275	2,470
<b>Total (Assets)</b>	<b>424,497</b>	<b>387,005</b>	<b>Total (Net assets)</b>	<b>220,164</b>	<b>206,396</b>
			<b>Total (Liabilities .Net assets)</b>	<b>424,497</b>	<b>387,005</b>

Balance sheet presents information about the financial position on the reporting date by presenting all assets, liabilities and net assets.

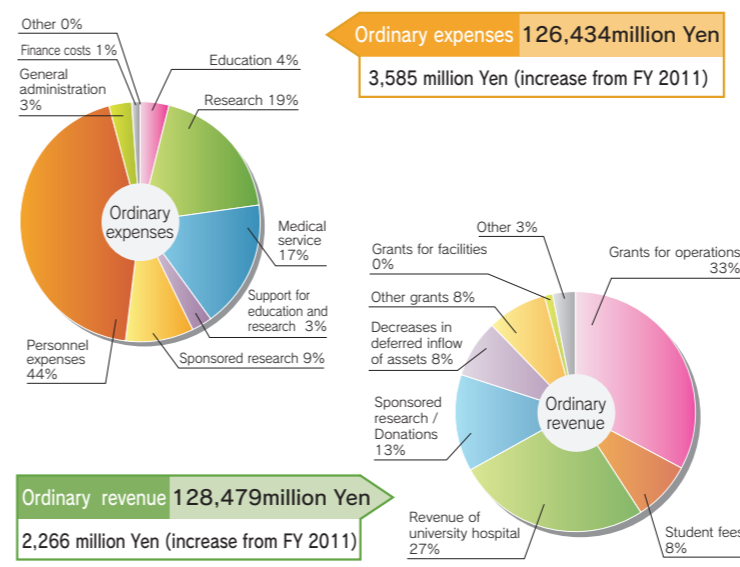


### Income Statement (summary)

(In millions of Yen)

Items	FY 2012	FY 2011	Items	FY 2012	FY 2011
<b>Ordinary expenses</b>			<b>Ordinary revenue</b>		
Education	4,942	4,746	Grants for operations	42,603	44,668
Research	24,694	20,946	Student fees	10,911	11,300
Medical service	22,147	21,782	Revenue of university hospital	34,236	32,742
Support for education and research	3,412	2,783	Sponsored research / Donations	16,298	17,984
Sponsored research	10,917	12,474	Decreases in deferred inflow of assets	9,750	7,959
Personnel expenses	56,053	55,861	Other grants	10,079	7,025
General administration	3,289	3,174	Grants for facilities	271	459
Finance costs	954	1,065	Other	4,328	4,074
Other	22	14			
<b>Ordinary expenses Total</b>	<b>126,434</b>	<b>122,849</b>	<b>Ordinary revenue Total</b>	<b>128,479</b>	<b>126,213</b>
Extraordinary loss	7,610	7,196	Extraordinary profit	7,718	6,143
<b>Income for the period</b>	<b>2,275</b>	<b>2,470</b>	Reversal of reserve for specific purposes	122	160

Income statement presents information about the financial performance during a reporting period by presenting all revenue and expenses.



### Operation Cost Statement (summary)

(In millions of Yen)

Items	FY 2012	FY 2011
<b>I Operating expenses</b>	68,119	63,652
Expenses in income statement		
Operating expenses		
General and administrative expenses		
(Deduction) Non-subsidy revenue, etc		
Student fees		
Revenue of university hospital		
Sponsored research		
<b>II Depreciation expense not included in income statement</b>	6,197	6,882
<b>III Increase of estimated bonuses not included in income statement</b>	▲ 213	33
<b>IV Increase of estimated retirement benefit not included in income statement</b>	▲ 1,804	▲ 2,259
<b>V Opportunity cost</b>	1,675	2,391
Opportunity cost of transactions of decreased or free-of-charge usage fees of the central or local governments		
Opportunity cost of contributions from the government of Japan		
<b>VI (Deduction) Amount paid to the national treasury</b>	—	—
<b>VII Operation cost</b>	<b>73,974</b>	<b>70,700</b>

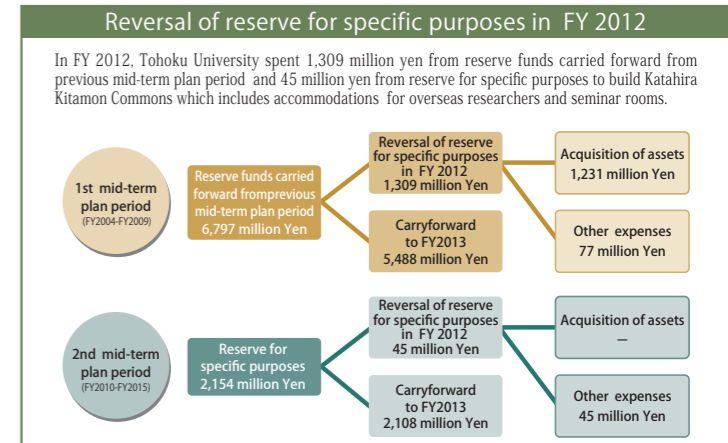
Operation cost statement presents the burden on citizens to operate national universities. Item VII indicates the burden on citizens by our university.

### Statement of Appropriation of Earned Surplus (draft)

(In millions of Yen)

	FY 2012	FY 2011
<b>I Unappropriated retained earnings</b>		
Income for the period	2,275	2,470
<b>II Appropriated amount</b>		
Reserve	2,275	2,118
Reserve for specific purposes	—	352

This statement presents information about the appropriation of unappropriated retained earnings.



### External Funds

